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CITIC Dameng Holdings Limited*

中信大錳控股有限公司**

(incorporated in Bermuda with limited liability)

(Stock Code: 1091)

VOLUNTARY ANNOUNCEMENT CHANGE IN SHAREHOLDING OF SUBSTANTIAL SHAREHOLDERS

This announcement is made by CITIC Dameng Holdings Limited* (the “**Company**”) on a voluntary basis.

We refer to our announcements of 27 October 2020 and 30 October 2020. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as they are used in the latter announcement.

On 21 December 2020, the Company was informed by Youfu Investment Co., Ltd (“**Youfu**”), being a party to one of the SPAs, that upon completion of such SPA, it becomes a shareholder of the Company with an equity interest of 994,260,000 shares, representing approximately 29.00% of the Company’s issued share capital, and that Mr. Sun Mingwen is the ultimate beneficial owner of Youfu.

Shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company. This announcement is made by the order of the Board and the Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board

CITIC DAMENG HOLDINGS LIMITED*

Guo Aimin

Chairman

Hong Kong, 21 December 2020

As at the date of this announcement, the executive directors are Mr. Guo Aimin and Mr. Li Weijian; the non-executive directors are Mr. Suo Zhengang, Mr. Lyu Yanzheng, Mr. Cheng Zhiwei and Ms. Cui Ling; and the independent non-executive directors are Mr. Lin Zhijun, Mr. Tan Zhuzhong and Mr. Wang Zhihong.

** The Company is in the process of changing its name and reference is made to our circular of 6 November 2020 and poll result announcement of 16 December 2020*

***For identification purpose only*